

[109H4725]

.....
(Original Signature of Member)

110TH CONGRESS
1ST SESSION

H. R. _____

To terminate the Internal Revenue Code of 1986.

IN THE HOUSE OF REPRESENTATIVES

Mr. GOODLATTE introduced the following bill; which was referred to the
Committee on _____

A BILL

To terminate the Internal Revenue Code of 1986.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Tax Code Termination
5 Act”.

6 **SEC. 2. TERMINATION OF INTERNAL REVENUE CODE OF**
7 **1986.**

8 (a) IN GENERAL.—No tax shall be imposed by the
9 Internal Revenue Code of 1986—

1 (1) for any taxable year beginning after Decem-
2 ber 31, 2010; and

3 (2) in the case of any tax not imposed on the
4 basis of a taxable year, on any taxable event or for
5 any period after December 31, 2010.

6 (b) EXCEPTION.—Subsection (a) shall not apply to
7 taxes imposed by—

8 (1) chapter 2 of such Code (relating to tax on
9 self-employment income);

10 (2) chapter 21 of such Code (relating to Fed-
11 eral Insurance Contributions Act); and

12 (3) chapter 22 of such Code (relating to Rail-
13 road Retirement Tax Act).

14 **SEC. 3. NEW FEDERAL TAX SYSTEM.**

15 (a) STRUCTURE.—The Congress hereby declares that
16 any new Federal tax system should be a simple and fair
17 system that—

18 (1) applies a low rate to all Americans;

19 (2) provides tax relief for working Americans;

20 (3) protects the rights of taxpayers and reduces
21 tax collection abuses;

22 (4) eliminates the bias against savings and in-
23 vestment;

24 (5) promotes economic growth and job creation;

25 and

1 (6) does not penalize marriage or families.
2 (b) TIMING OF IMPLEMENTATION.—In order to en-
3 sure an easy transition and effective implementation, the
4 Congress hereby declares that any new Federal tax system
5 should be approved by Congress in its final form no later
6 than July 4, 2010.